

# Herricks School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2017-18 School Year	Budget Proposed for the 2018-19 School Year	Contingency Budget for the 2018-19 School Year *				
Total Budgeted Amount, Not Including Separate Propositions	\$111,215,736	\$114,391,671	\$112,993,582				
Increase (Decrease) for the 2018-19 School Year		\$3,175,935	\$1,777,846				
Percentage Increase (Decrease) in Proposed Budget		2.86%	1.60%				
Change in the Consumer Price Index		2.13%					
A. Proposed Levy to Support the Total Budgeted Amount	\$94,094,175	\$96,492,264					
B. Levy to Support Library Debt, if Applicable	\$0	\$0					
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0					
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0					
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$94,094,175	\$96,492,264	\$94,094,175				
F. Total Permissible Exclusions	\$1,890,760	\$1,920,618					
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	\$92,203,415	\$94,571,646					
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$92,203,415	\$94,571,646					
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0					
Administrative Component	\$11,907,938	\$11,759,877	\$11,658,996				
Program Component	\$85,506,986	\$87,011,782	\$86,395,133				
Capital Component	\$13,800,812	\$15,620,012	\$14,939,453				
<p>* Pursuant to Section 2023 of the Education Law, in the event the district needs to adopt a contingency budget, the tax levy can be no greater than the prior year actual tax levy. All noncontingent items of expenditure must be removed from a contingency budget. Examples of noncontingent expenditures include but are not limited to capital construction projects (transfer to capital fund), most equipment, certain student supplies and school bus purchases. Community use of buildings and grounds would be prohibited if there would be any cost incurred.</p> <p>** Propositions that are not included in the Total Budgeted Amount are listed to the right:</p> <table><tr><th>Description</th><th>Amount</th></tr><tr><td>None</td><td>N/A</td></tr></table>				Description	Amount	None	N/A
Description	Amount						
None	N/A						

Estimated Basic STAR Exemption Savings <sup>1</sup>	Under the Budget Proposed for the 2018-19 School Year
	\$1,175

The annual budget vote for the fiscal year 2018-19 by the qualified voters of the Herricks School District, Nassau County, New York, will be held at the Community Center, 999 Herricks Road, in said district on Tuesday, May 15, 2018 between the hours of 7 a.m. and 9 p.m., prevailing time at which time the polls will be opened to vote by voting ballot or machine.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

HERRICKS UNION FREE SCHOOL DISTRICT  
999B Herricks Road  
New Hyde Park, NY 11040

Board of Education:  
Brian R. Hassan, *President*  
Juleigh Chin, *Vice President*  
*Trustees:*  
Nancy Feinstein  
Jim Gounaris  
Henry R. Zanetti

Dr. Fino M. Celano  
*Superintendent of Schools*  
Elizabeth Guercin  
*Assistant Superintendent for Instruction*  
Lisa Rutkoske, CPA  
*Assistant Superintendent for Business*

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